

Highlights Evidence in Financial Inclusion: New Findings and their Applications Policy Workshop



Photo: Shri U S Paliwal, Executive Director, Reserve Bank of India

Session Themes included Experimentation for Innovation in promoting Financial Inclusion, Using Mobile Phones to influence Consumer Behaviour and Digitizing Savings and Payments.

The program was attended by senior delegates from select banks, technology service providers and other key stakeholders who are interested in using evidence from research and testing to improve product design and delivery.

After the opening remarks by G Gopalakrishna, Director, CAFRAL, U S Paliwal, Executive Director, Reserve Bank of India delivered the keynote address. This was followed by a special address by Professor Shawn Cole, Harvard Business School.

The Centre for Advanced Financial Research and Learning organised a Policy Workshop on 'Evidence in Financial Inclusion in collaboration with IFMR LEAD and Innovations for Poverty Action (IPA). The workshop was held in Mumbai on 20th July, 2016.

The objective of the policy workshop was to share evidence from recent research in digitizing financial products and services with key stakeholders and facilitate a focused discussion on the applications of this evidence to various contexts in India. The workshop also sought to identify knowledge gaps in promoting financial inclusion, and explore potential areas of collaboration between research, policy and practice between research, policy, and practice.

Highlights of the Program on Best Practices in Operational Risk Management



Group Photo: Director, G Gopalakrishna, CAFRAL with Program Speakers and Participants

Program on Best Practices in Operational Risk Management was organized on July 28-29, 2016 in Mumbai. It was an interactive program with five groups brainstorming with mentors and expert session speakers resulting in participants experiencing deeper understanding and carrying actionable takeaways. The program was structured around five themes of ORM, namely, Business Continuity Management, Process Excellence, Cyber-crime prevention & detection controls, Loan fraud management and Documentary & Mobile channel fraud management. Each theme was assigned to interested participants who worked for Group Presentations on Best practices.

The Group Mentors included Shailesh Verma, Sr. Vice President, Head-Financial Crime Management Department, Axis Bank; Debashis Sarkar, Founder & Partner, Proliferator Advisory & Consulting; Pinaq Dudhwala, CFE, National Manager, Financial Crime Prevention (Cards & Electronic Channels), ICICI Bank; Atul Kumar, Chief Vigilance Officer, Union Bank of India and Ramesh Krishnamoorthy, Head - Financial Crime & Security Services, India, DBS Bank.

The expert speakers included Bharan Guntupalli, Senior Vice President, Head of Operational Risk & Enterprise Risk, HDFC Bank Ltd. Who covered Regulatory changes in operational risk; Rajesh Kumar Sood, General Manager, Operational Risk Management Department, State Bank of India who handled implementation of PSMOR at SBI; Debashis Sarkar, Founder & Partner, Proliferator Advisory & Consulting covering process excellence; Sameer Ratolikar, SVP & Chief Information Security Officer, HDFC Bank Ltd. Covering cyber-crime prevention; Manish Tiwari, National Information security Officer, Microsoft India' covering Cyber Threat Intelligence for India; Manoj Sharma, Chief General Manager, Dept. of Banking Supervision , Reserve Bank of India covering Current issues in fraud management in Banks and Ramesh Krishnamoorthy, Head, covering Financial Crime & Security Services, India, DBS Bank.

A panel discussion on evolving ORM environment had eminent speakers including Dr M Sreenatha Sastry, Deputy Managing Director & Chief Risk Officer, SBI; Nandakumar Sarvade, Reserve Bank Information Technology (ReBIT) Pvt Ltd; Mohan Bhatia, Domain Head, BFSI Risk & Compliance, WIPRO and Gopalakrishna, Director, CARAL.

[Click here to view program photos](#)

Upcoming Events

Advanced Program on Project and Infrastructure Financing

August 29 – September 1, 2016 | Taj Lands End, Bandra (W), Mumbai

The objective of the program is to equip the participants with effective credit appraisal skills for project and infrastructure financing through classroom sessions and discussion of case studies. The aim is to enable the participants to appreciate and understand the various risks involved in project and infrastructure lending.

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International Seminar on Cyber Risk and Mitigation for banks and FIs

September 7-8, 2016 | Taj Lands End, Bandra (W), Mumbai

The objective of the Seminar is to discuss the threat posed by cyber-attack and how banks and financial institutions assess the risk and mitigate the cyber risk. International speakers and domestic experts will share their experience in the two day seminar.

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CAFRAL Advanced Bank Management Program – 2016

The above program is being organised in the month of October 2016 for senior executives of commercial banks, financial institutions and Reserve Bank of India. The program will be held in two phases:

Indian Leg from October 5-7, 2016 in Mumbai, India.

Overseas leg from October 17-22, 2016 in Washington DC USA. The overseas leg will be organized in association with Robert H Smith School of Business, University of Maryland, USA.

The program objective is to enhance the competency and skill levels of senior executives in Indian commercial banks, financial institutions and Reserve Bank of India. The program will also provide participants exposure / occasion to interact with various international regulators and organisations.

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